

## Press release

03 October 2012

### Foster + Partners wins competition for new tower at 425 Park Avenue, New York

Foster + Partners is delighted to be selected by a partnership of L&L Holding Company and Lehman Brothers Holdings Inc. (LBHI) to design their new office tower at 425 Park Avenue. The new building will create an enduring landmark that befits its exclusive location, and is uniquely of its time and its place.

The project presents an outstanding opportunity to contribute to the existing character of Park Avenue and responds to the scale and datum of the Avenue and neighbouring buildings. Clearly expressing the geometry of its structure, the tapered steel-frame tower rises to meet three shear walls that will be illuminated, adding to the vibrant New York City skyline. Its elegant facade seamlessly integrates with the innovative internal arrangement that allows for three gradated tiers of column-free floors.

Offering world-class sustainable office accommodation, the new building anticipates changing needs in the workplace with large, open spaces that encompass flexible use. Each of the three tiers – low, medium and high-rise – is defined by a landscaped terrace that provides an excellent amenity for tenants and offers panoramic views across Manhattan and Central Park. At the street level, the conceptual design for 425 Park Avenue gives as much to the City as to the people that will work in it with the potential for a large civic plaza marked by significant works of art.

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Lord Foster said:

"I have a personal connection with New York, which has been a source of inspiration since my time at Yale, when the new towers on Park Avenue and its neighbourhoods were a magnet for every young architect. Seeing first-hand the works of Mies van der Rohe, Gordon Bunshaft, Eero Saarinen and Philip Johnson was tremendously exciting then – I am delighted to have this very special opportunity to design a contemporary tower to stand alongside them. Our aim is to create an exceptional building, both of its time and timeless, as well as being respectful of this context – a tower that is for the City and for the people that will work in it, setting a new standard for office design and providing an enduring landmark that befits its world-famous location."

Notes to editors:

- Foster + Partners was selected following an international competition, a six-month process involving many of the world's most acclaimed architecture firms.
- L&L Holding Chairman and CEO David Levinson and Lord Foster will make a presentation on the conceptual design during the Municipal Arts Society's third annual Summit for New York City on 19 October.
- The conceptual design will serve as the framework for a two-year collaborative process with L&L Holding's project team to create a fully formed architectural and construction plan for the 425 Park Avenue tower. L&L Holding anticipates the start of construction in 2015 with the new 425 Park Avenue tower to be completed by the end of 2017.

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