

Press release

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Masdar City wins FT ArcelorMittal Boldness in Business Award

Masdar City in Abu Dhabi the worlds first carbon-neutral, zero-waste city, designed by Foster + Partners was presented with a Boldness in Business Award in the environment category at a ceremony in London last night. The awards celebrate and reward firms that innovate and challenge traditional business models. Masdar, driven by the Abu Dhabi Future Energy Company, was recognised as an initiative that goes beyond carbon offsetting to tackle sustainability in the broadest possible sense.

Judge, Anne Meaux, commented:

This is a very impressive project. It embraces the most innovative technologies and I think this will change many things in the future.

Gerard Evenden, the senior partner leading the Masdar project at Foster + Partners, said:

We are delighted to see the Masdar Initiative recognised with this prestigious award. As a practice, we are continuously exploring new ways to reduce the environmental impact of the built environment and Masdar has presented tangible opportunities for putting these ideas into practice. What makes Masdar especially significant is the fact that it offers a blueprint for the sustainable twenty-first century city, not just in Abu Dhabi or the Middle East but worldwide.

More information on the awards can be found on:

www.ft.com/boldness

Notes to editors:

About Masdar:

The Masdar Initiative is Abu Dhabis multi-faceted, multi-billion dollar investment in the development and commercialization of innovative technologies in renewable, alternative and sustainable energies as well as sustainable design. Masdar is driven by the Abu Dhabi Future Energy Company (ADFEC), a wholly owned company of the government of Abu Dhabi through the Mubadala Development Company. In January 2008, Abu Dhabi announced it will invest \$15 billion in Masdar, the largest single government investment of its kind. Masdar, which works with a range of innovative renewable energy companies and utilities, is continuously searching for investment opportunities. The London Array investment is part of Masdars global alternative energy strategy which includes solar, wind and other renewable technologies. Masdar last month made a significant investment into the Finnish wind-turbine manufacturer WinWinD Oy, adding to Masdars growing portfolio of investments, partnerships and production capabilities in the renewable energy sector. For more information about the Masdar Initiative, please visit www.masdaruae.com

For further information

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